



## Dear Shareholders,

2018 was a memorable year for BOOSTHEAT in many respects. **Significant advances were made on the industrial, commercial and technological fronts.** The highlights described below are testament to this progress.

On 24 September, **BOOSTHEAT.20 obtained CE marking**, paving the way for its market launch.

The late November **inauguration of our new manufacturing plant** was a quantum leap towards the future. What existed only in our minds a few years ago has now taken physical form: our “smart factory” is now operational and producing the BOOSTHEAT.20 in France - a hallmark of excellence and a source of great pride. This is a key asset for our company.

## **BOOSTHEAT is moving forward faster than ever before.**

We are all focused on achieving firm and tangible objectives by adding the finishing touches to our boiler, so that installation runs smoothly at our first customer sites from September, and continuing our sales ramp-up in line with our forecasts.

**I have every confidence** that we will succeed and achieve much more.

Thanks to you, **BOOSTHEAT is taking action here and now, driving the world inexorably** towards the new energy era.

Thank you for your support.

**Luc Jacquet**  
BOOSTHEAT CEO and co-founder

## 2018 HIGHLIGHTS

### **BOOSTHEAT INAUGURATES 4.0 PRODUCTION LINE IN VÉNISSIEUX**



After a few months of installation and adjustments, the BOOSTHEAT plant in Vénissieux is now home to the BOOSTHEAT.20 assembly lines.

The **7,000 m<sup>2</sup> industrial platform** houses an automated line for manufacturing thermal compressors, the core component of the BOOSTHEAT.20 boiler.

### **Traceability and safety are key attributes of the manufacturing process.**

Combining performance and innovation, robotics and ergonomics, the line was designed in parallel with product development in accordance with industry 4.0 standards and precision mechanics. Boiler assembly is carried out on other, more flexible manual lines.



The **new production line was inaugurated on 27 November** at an official ceremony that allowed all our stakeholders, including partners, shareholders, suppliers and future customers, to discover the production line and witness the emergence of a new job creator on the French industrial landscape. Nearly 450 people attended this emblematic event. BOOSTHEAT opened the doors of its new factory, a showcase for the new energy era, until November 29. Over 700 people attended a variety of events during the week, including the official inauguration ceremony, evening receptions for shareholders and retail customers, and factory tours.

**BOOSTHEAT is now writing a new chapter of its industrial adventure.**

## PREPARATIONS FOR BOOSTHEAT.20 MARKET LAUNCH AND NEW SUBSIDIARY SET UP IN GERMANY

On June 5, World Environment Day, **BOOSTHEAT launched its e-commerce website, set up a Customer Relations Center and deployed new CRM software.** Since then, the digital and sales teams have been working on continuously improving the prospective customer experience and conversion rate.

The BOOSTHEAT commercial offering was enhanced by an offer of financial assistance for customers provided by BNP Paribas Personal Finance.

### In October, BOOSTHEAT opened its subsidiary in Germany.



BOOSTHEAT Deutschland is located in Nuremberg, Bavaria, a city with a rich industrial past undergoing profound transformation.

Germany is a **key market for the heating sector**, in particular because of its size and

the presence of many long-standing industry players. BOOSTHEAT Deutschland is managed by Norbert Dischinger (25 years' experience in the energy sector).

## BOOSTHEAT.20 OBTAINS MULTIPLE LABELS AND AWARDS IN 2018

In August, **BOOSTHEAT.20 was awarded the Solar Impulse Efficient Solution label.** Awarded by the Solar Impulse Foundation, this label aims to prove that eco-friendly solutions can also be financially profitable. It is awarded to solutions that meet stringent criteria in terms of sustainability and profitability. In their report, the experts highlighted BOOSTHEAT.20's excellent thermodynamic efficiency, user-friendliness and savings potential over the coming years.



In November, our boiler was voted **Product of the Year at the Maison & Travaux 2018 Innovation Awards.** These awards are designed to introduce the general public to interesting innovations that improve comfort and well-being in the home while reducing energy consumption.

In November, BOOSTHEAT.20 was also awarded the 2018 **"Innovative Gas Product"** prize at the **German Gas Innovation awards.** These awards recognize bold and committed inventors and engineers for developing more eco-friendly, safe and efficient use of energy.

Read more about BOOSTHEAT at: <https://en.boostheat.com/>

Our new website has just been released: check it out now!

